

# Relocating to the Cayman Islands



## About us

**We are an award-winning law firm with expertise in BVI, Cayman Islands, Guernsey and Jersey law and the agility to drive success for our clients in a fast moving world.**

We provide legal advice shaped around the needs of corporate and private clients, financial institutions and intermediaries worldwide.

The capabilities and talent of our lawyers have earned us industry recognition for identifying all the steps necessary to meet our clients' goals, however diverse or complex the requirement.

Working in multi disciplinary teams, we marry thought leadership with a proactive approach to solving issues holistically – without a client needing to raise them – across geographies and practice areas in the most efficient and seamless way.

Through this approach – delivering reliability and stability with flair – we combine commercial acumen with service excellence that helps our clients achieve their objectives.

Experience,  
with agility



# Why move to the Cayman Islands?

*People and businesses choose to relocate to the Cayman Islands for many reasons – including the quality of life, its excellence as an international financial centre and its innovative approach in supporting and growing new and existing businesses*

**As the world becomes ever more interconnected, obtaining residence (and in some cases citizenship) rights in one or more countries, and an ability to leave one country and settle in another, is becoming increasingly important. Individuals, families, family offices and businesses are facing a growing number of global personal, commercial and political risks which are driving their desire to use the Cayman Islands residency programme as a tool to manage those risks.**

People and businesses choose to relocate to the Cayman Islands for many reasons – including the quality of life, its excellence as an international financial centre and its innovative approach in supporting and growing new and existing businesses.

The Cayman Islands are an English-speaking British Overseas Territory in the Western Caribbean with no income, property, inheritance, estate, sales, capital gains or corporate taxes and there are no restrictions on foreign ownership of real estate. In addition to being a major offshore financial centre with more professionals than any other offshore jurisdiction, the territory boasts one of the highest GDP's and standards of living in the world. It is home to a number of high-net-worth and ultra-high-net-worth individuals and has one of the lowest crime rates in the Caribbean.

The Cayman Islands are a wonderful place to live and work. Many of our clients move here in order to do both, while a significant number choose to move here purely to enjoy life as Cayman residents and to set up a new home for themselves and their families.

Cayman is attractive because of its natural beauty, well-developed infrastructure, politically stable environment, elite health services and education, traditional values of community and privacy and the fact that it is a safe and secure place to live. It is home to some of the world's premier financial institutions and offers outstanding levels of professional services that compete on a global scale.

## **Air travel/connections**

The Cayman Islands is annually serviced by more than 5,000 international flights to and from the USA, Canada, UK, Central America, Jamaica and Cuba. Grand Cayman is easily accessible from 20 major cities in the USA and Canada. There are daily direct flights to and from Miami (1 hour), New York (3.5 hours), Toronto (3.5 hours) and a direct British Airways flight to and from London Heathrow 4 times per week. A recently completed expansion of Owen Roberts International Airport aims to increase annual passenger capacity from 1 to 3 million and to attract even more direct flights.

# Residency options for high-net-worth individuals in the Cayman Islands

*Our team has significant experience and a proven track record. They are highly skilled and knowledgeable in every aspect of relocating to the Cayman Islands*

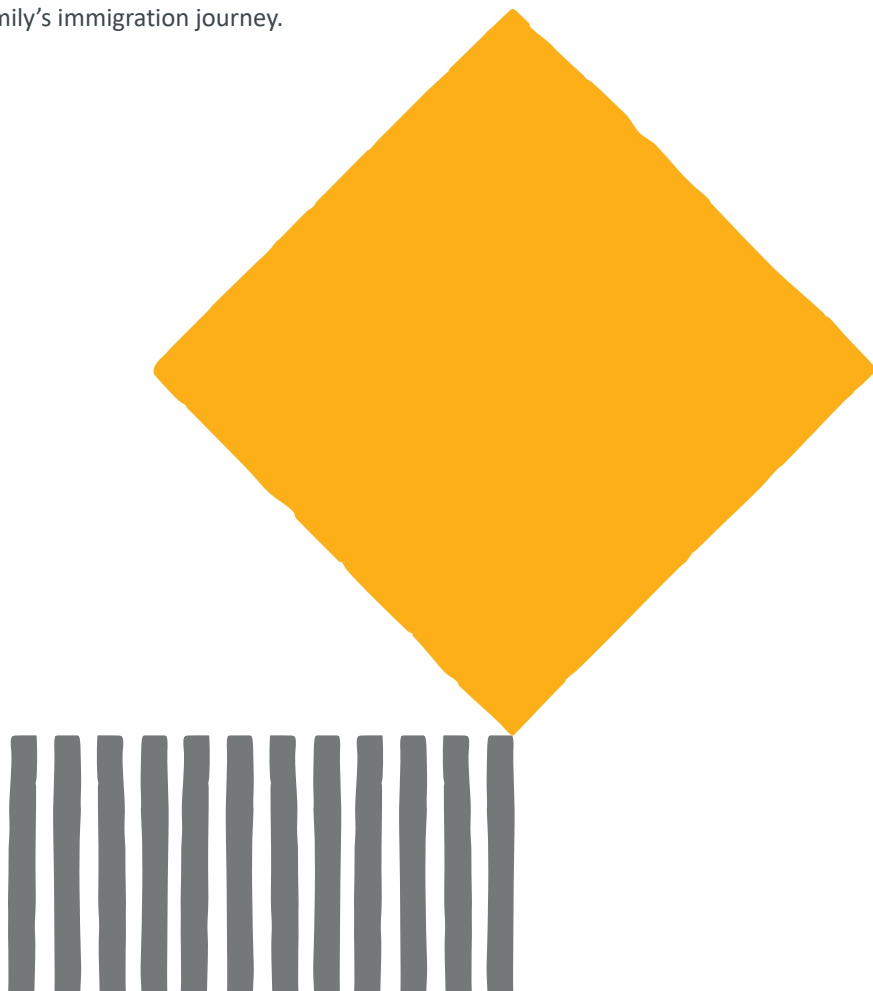
**Regarded as one of Cayman's top firms in this area, our expert attorneys regularly assist clients with their residency requirements so that they can legally reside – and work, if required – in the Cayman Islands.**

Our Cayman Islands relocation specialists understand the intricacies and can provide bespoke advice and a broad range of services to clients ranging from high-net-worth individuals and families wishing to spend some or all of their time in the Islands, right through to large corporates wishing to have a physical presence in the Cayman Islands.

Our team has significant experience and a proven track record. They are highly skilled and knowledgeable in every aspect of relocating to the Cayman Islands and can assist you with any queries you may have in relation to each stage of yours and your family's immigration journey.

For people who want to spend some or all of their time in the Cayman Islands, there are four different residency options:

- Certificate of Permanent Residence for Persons of Independent Means
- Long-Term Residency Certificate for Persons of Independent Means
- Long-Term Residency Certificate by virtue of a Substantial Business Presence
- Long-Term Certificate of Direct Investment



*As one of the only true full-service law firms in the Cayman Islands, our strength in depth is never more evident than during the relocation process*

Whilst the criteria for each option are extremely precise and the relocation process itself requires careful navigation, our expert attorneys are able to advise on which is the most appropriate depending on your circumstances.

As one of the only true full-service law firms in the Cayman Islands, our strength in depth is never more evident than during the relocation process. We work closely with our other teams across Bedell Cristin and are able to draw upon their skills and expertise to provide first-rate services and solutions for individuals and families who move internationally.

We regularly assist high-net-worth and ultra-high-net-worth individuals on a range of ancillary issues and we have a wealth of experience when it comes to advising on international wealth structuring, succession planning, real estate, economic substance and corporate issues.

Not only do we look after all of the legal details but we are also able to handle any practical issues so that clients can enjoy their move to the Cayman Islands. By drawing on our wide network of recommended professionals and services, we can alleviate the stress of relocating by facilitating introductions to banks, schools, realtors, contractors, shipping companies, insurance brokers and even pet relocation services (to name but a few) thereby ensuring the smoothest transition possible to starting your life in the Islands.



## Cayman Islands business relocation

*Unlike other law firms, we provide end-to-end support for clients. When a person decides to relocate their business, we can advise not only on the relocation, immigration, licensing and employment requirements but continue to give day-to-day advice, building a long term relationship and helping to ensure the sustained success of their business*

**The Cayman Islands offer world-class banking, state-of-the-art technological facilities and a mature financial services sector, particularly as it relates to investment funds, trusts and foundations, and company registrations.**

Whilst it is important at the outset to take onshore advice as to any possible tax implications, the advantages of registering a company makes Cayman a very attractive place to do business and include:

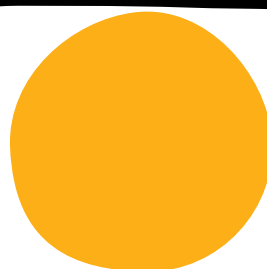
- Ease and speed of incorporation
- Well-developed Companies Law based on English law but with greater flexibility and less red-tape than under the equivalent UK legislation
- No taxation in the Cayman Islands on income or gains and indeed no direct taxation at all
- No exchange controls
- Sophisticated professional infrastructure (e.g. banks, trust companies, law firms, accounting firms, company management firms and IT service providers)
- Stable political regime on account of being a British Overseas Territory

Unsurprisingly, however, establishing a business in Cayman can be incredibly complex, which is why our clients rely upon the expertise of our attorneys to help them navigate the process.

We have a wealth of experience in advising our clients on all ancillary aspects of their corporate needs when opening and operating a business in the Cayman Islands. Every business' application is different and there are a number of intricacies spanning an array of laws. Our local licensing team can advise you on requirements and applications for: Trade and Business Licences, Local Companies (Control) Law Licences, Business Staffing Plans, Work Permits, Residency Certificates for those in senior management capacities and all other employment considerations.

We work with businesses of all sizes, including large corporations moving to Cayman and setting up bricks and mortar operations.

Unlike other law firms, we provide end-to-end support for clients. When a person decides to relocate their business(es), we can advise not only on the relocation, immigration, licensing and employment requirements but continue to give day-to-day advice, building a long term relationship and helping to ensure the sustained success of their business. Whatever your requirements, we have the expertise to help ease the process.



## Contact us



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## What our clients say

*“Responsive, sensible and pragmatic advice as well as being very strong on industry knowledge”*

*“A pleasure to deal with”*

*“Excellent and easy-to-work-with”*

*“There was not a question they couldn’t answer”*



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