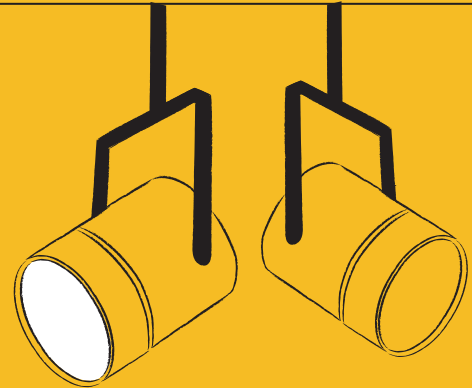


*Spotlight*

# Use of Jersey structures in Islamic Finance













For many years, Jersey has been one of the most frequently-used jurisdictions for international structuring in the context of Sharia-compliant Islamic Finance transactions.

The Island's long-standing popularity amongst Middle Eastern investors means that there is a wealth of experience amongst Jersey lawyers and other professionals on structuring options, and well-used solutions that have stood the test of time.

As a jurisdiction, Jersey also benefits from independent assessments and endorsements from the OCED, World Bank and IMF on the quality and rigour of its regulation.

The Bedell Cristin team – which includes lawyers who have lived and worked in the Middle East – has long experience in this specialist area.

## KEY FEATURES

-  Long experience in structuring Murabaha and Sukuk deals
-  A variety of structuring options including unit trusts, limited partnerships, companies and foundations
-  A regulator – the Jersey Financial Services Commission – that is familiar with the principles of Islamic Finance
-  Listing options for Sukuk issued by Jersey SPVs that include TISE, which offers Eurobond qualification for UK tax purposes
-  A simple tax neutral environment with a wide network of double tax agreements
-  Experience in structuring less frequently used Islamic Finance techniques including Mudaraba, Salam, Istisna and Qard hasan
-  A centre of excellence for investment in UK real estate
-  Financial services professionals with long experience of working with Shari'a Supervisory Boards
-  A well-developed philanthropic sector, and independent regulator, covering charitable investments
-  Political stability and flexible regulatory environment

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