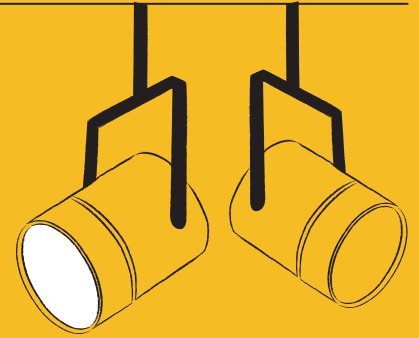


Spotlight

Cayman Islands Residency Certificate (Substantial Business Presence)



The Cayman Islands stand out as a prime destination for long-term residency due to their high-quality lifestyle, status as an international financial hub, advanced infrastructure and supportive business environment.

We work with high-net-worth individuals, families, family offices and corporations on immigration and residency matters, including applications under the Residency Certificate (Substantial Business Presence) regime (**SBP regime**).

The SBP regime is principally a pathway for individuals who are, or intend to be, employed in a "senior management capacity" within one or more "approved category of business" prescribed by the Immigration Regulations (as revised).

The SBP regime presents an extended residence option. It is valid for 25 years and renewable thereafter, provides the main applicant and their dependants with the ability to reside in the Cayman Islands, permits the main applicant to work in the relevant business in an approved occupation, and may provide a pathway towards Cayman Islands and British citizenship.

ELIGIBILITY CRITERIA

1. The main applicant must be 18 or over, and they and any spouse or civil partner must have no serious criminal convictions
2. The main applicant, together with any spouse, civil partner and dependant children, must be in good health and have adequate health insurance coverage
3. The main applicant must be physically present in the Cayman Islands for at least 90 days each year
4. The main applicant must be, or intend to be, employed in a senior management capacity within an approved category of business in the Cayman Islands
5. Alternatively, the main applicant may qualify by establishing SBP through owning, or proposing to own, directly or indirectly, at least 10% of the shares in an approved category of business

KEY POINTS

1. Certificates under the SBP regime are granted for an initial 25 years and are renewable thereafter
2. The SBP regime permits the holder and their dependants to reside in the Cayman Islands without the obligation to give up other residencies or citizenships
3. There is no requirement for a separate real estate investment, unlike other residency pathways
4. "Senior management capacity" means employment in an occupation which attracts an annual work permit fee of at least CI\$20,925 / US\$25,519
5. "Approved categories of business" include exempted companies, family offices, financial trading, investment and fund management services, and insurance or reinsurance-related businesses
6. The SBP regime may provide a pathway to permanent residence and thereafter to Cayman Islands and British citizenship

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