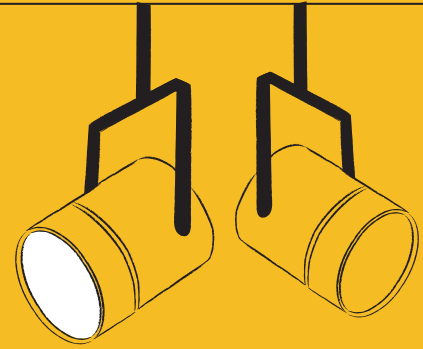


Spotlight

Guernsey Investment Funds



Guernsey has a range of fund structuring options that can be tailored for asset classes and investment strategies. The jurisdiction is highly regarded for the quality of its regulatory regime and its professional services infrastructure.

Guernsey's tax-neutral status is attractive for investment funds. There are no capital gains, inheritance, or value-added taxes imposed on funds, making it a tax-efficient jurisdiction.

Guernsey funds can either be open or closed ended, and either authorised or registered. The jurisdiction is also frequently used for funds listed on UK exchanges – after the UK itself, Guernsey is the most frequently used domicile for funds listed on the LSE.

In recent years, Guernsey's Private Investment Fund (PIF) has been a popular choice, particularly for start-up managers, family or club deals, or as a private wealth structuring solution.

TYPES OF FUND VEHICLES USED IN GUERNSEY:



Non-cellular companies
– similar to traditional English companies limited by shares but more flexible



Protected cell companies ("PCC") – a form of company that permits the establishment of separate protected cells, the assets and liabilities of which are segregated by statute from one another and from the PCC's core



Incorporated cell companies ("ICC") – similar to PCCs save that each incorporated cell of an ICC is a separately registered legal entity



Limited partnerships
– partnerships that are registered with at least one general partner, responsible for management and bearing unlimited liability, and any number of limited partners, whose limited liability is protected by statute



Unit trusts – a form of trust where underlying assets are held for the benefit of investors issued with "units" under the terms of a trust instrument

WHY SET UP A FUND IN GUERNSEY

- One of the world's largest offshore finance centres, servicing funds valued at more than £400 billion
- A broad range of experienced and regulated specialist administrators and service providers
- An independent jurisdiction offering political stability and tax neutrality
- A range of innovative products and structures to suit investors and promoters
- A regulator that adopts a practical approach to determining suitability of prospective managers
- Recognised as a third country AIF under AIFMD, and allowing marketing into the EU through the NPPR
- A member of the OECD with designated territory status under FSMA
- Significant specialist expertise in private equity and venture capital funds
- Options for sustainable funds including Guernsey Green Fund and Natural Capital Fund
- Timezone adjacency to London with excellent transport links to the UK and Europe

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