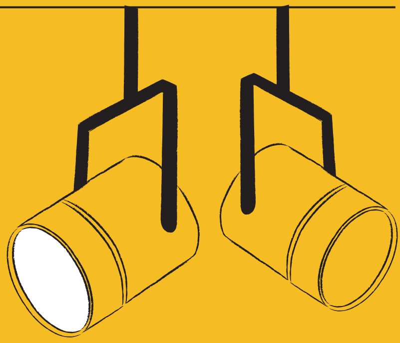


Spotlight

Certificate of Permanent Residence for Persons of Independent Means

The Cayman Islands remain a prime destination for high-net-worth and ultra-high-net worth individuals and families seeking long-term residency due to its high-quality lifestyle, status as an international financial hub and advanced infrastructure.

Certificates of Permanent Residence for Persons of Independent Means (CPRs) offer an attractive proposition to qualifying applicants who make a substantial investment in developed real estate in the Cayman Islands.

While obtaining CPRs can be more financially accessible than expected, the process is complex and demands expert navigation.

Following the amendments introduced from 1 May 2026, the rules around CPRs have changed. This document outlines the current position and the key considerations for prospective applicants.

Our team works with high-net-worth and ultra-high-net-worth individuals and their families, offering specialist knowledge and expertise in the legal and practical aspects of relocating to, investing in and establishing residence in the Cayman Islands.

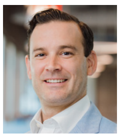
KEY POINTS

1. CPRs are granted for an initial ten-year period. After nine years, the holder may apply for the CPRs to be renewed indefinitely
2. The minimum equity investment of CI$2m/US$2.44m must be made in a single qualifying developed real estate asset in the Cayman Islands
3. The one-time approval fee is CI$200,000, and the annual dependent fee is CI$3,000 per dependent
4. CPRs permit the holder and their spouse/civil partner to reside and work in the Cayman Islands
5. The holder and their dependents are not required to give up any existing citizenships or residencies. Once the CPRs have been renewed indefinitely, they may provide a pathway towards Cayman Islands and British citizenship, subject to satisfying separate residence and eligibility requirements

ELIGIBILITY CRITERIA

1. The main applicant must be 18 or over and they, and any spouse or civil partner, must have no serious criminal convictions
2. The main applicant, together with any spouse, civil partner and dependent children, must be in good health and have adequate health insurance coverage
3. The main applicant must be physically present in the Cayman Islands for at least one day each year
4. The application must be supported by a qualifying investment of at least CI$2m/US$2.44m in developed real estate in the Cayman Islands
5. The main applicant must have sufficient prescribed financial resources to maintain themselves and their dependents

Key contacts



DANIEL ALTNEU
Partner | Cayman Islands
daniel.altneu@bedellcristin.com
+1 345 949 0488

MICHAEL SHARVIN
Partner | Cayman Islands
michael.sharvin@bedellcristin.com
+1 345 814 0867

IAN JAMIESON
Partner | Cayman Islands
ian.jamieson@bedellcristin.com
+1 345 814 0866