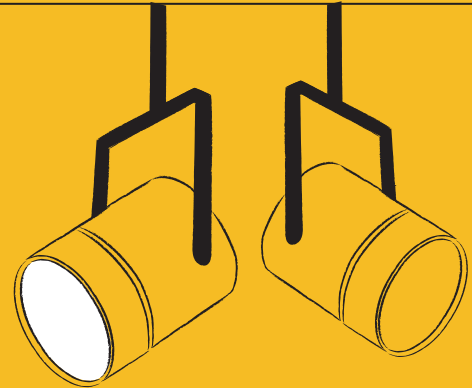


Spotlight

Jersey Private Funds



The Jersey Private Fund (JPF) offers a fast, flexible and cost-effective solution for investment managers or investors looking to establish a fund or investment structure in a well-regulated jurisdiction.

The JPF was introduced to offer an investment vehicle within a proportionate regulatory environment, with a focus on flexibility, speed to market, and cost efficiency.

Well over 600 JPFs have been established since their launch in 2017 – those funds hold more than £61 billion in assets, and have been set up by managers in Europe, the Americas, Asia and Africa.

Their flexibility has led to their use by start-up or spin-off fund managers, for joint ventures and club deals, and for family investments.

KEY FEATURES

- 50** JPFs can have a maximum of 50 investors, who must be either professional or otherwise eligible investors
- 0%** Jersey has tax-neutral status, meaning that there are no taxes on a JPF's income or gains
- 🔧** The JPF can be open-ended or closed-ended
- 📋** Once authorised, there is no requirement to seek regulatory approval for changes to the structure or investment strategy
- 📦** JPFs can be established as a company, a unit trust, or a limited partnership
- 👤** There is no requirement for an offer document, auditor or Jersey-resident director
- 👤** They can be used to invest in any type of asset class, including private equity, real estate, infrastructure and hedge
- 📅** Establishment involves the submission of a single application to the JFSC, with consent usually granted within 48 hours
- 📍** Each JPF must have a designated service provider in Jersey, which must comply with ongoing best practice requirements
- 🇪🇺** JPFs can be marketed into EU investors through NPPR without having to comply with the requirements of the AIFMD

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